

HSBC Global Funds ICAV (the "ICAV")
3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

24 July 2023

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate.

Dear Shareholder,

The purpose of this letter is to notify you of certain changes relating to class S5 shares which impacts all of the sub-funds of the ICAV identified in Supplement 1 (each an "**S5 Class**" and together the "**S5 Classes**").

The minimum initial subscription and minimum holding amount required for future investments in the S5 Classes will be increased to USD 1,000,000,000 or the relevant currency equivalent.

Effective Date

Subject to the approval of the Central Bank, it is proposed that the above change will take effect on or around the 18 August 2023 which is the date that the Supplement which includes details of the above sub-funds will be noted by the Central Bank.

You do not need to take any action on receipt of this letter. Should you have any questions or concerns in relation to the above, please contact etfandindexingsales@hsbc.com, the client service team within HSBC Investment Funds (Luxembourg) S.A. ("HIFL") our appointed Management Company in Luxembourg, or the Administrator, HSBC Securities Services (Ireland) DAC.

Additional information, including the Key Investor Information Documents, PRIIPs KIDs, Prospectus, Supplements and most recent financial statements are available by choosing your local website at www.global.assetmanagement.hsbc.com or from the registered office.

Yours sincerely,

For and on behalf of the Board of HSBC Global Funds ICAV

If you have sold or transferred all of your shares in the ICAV, please pass this letter at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as capitalised terms used in the Prospectus, as may be amended from time to time. A copy of the Prospectus is available upon request during normal business hours from the ICAV or from the local representative of the ICAV in any jurisdiction in which the ICAV is registered for public distribution.

Registered in Ireland as an open-ended variable capital Irish collective asset-management vehicle and an umbrella fund with segregated liability between sub-funds. Registration Number C173463. Registered Office as above. Directors: Peter Blessing, Eimear Cowhey, Feargal Dempsey, Anthony Jeffs (British), Simon Fryatt (British), Carmen Gonzalez-Calatayud (Spanish)

The Directors of the ICAV accept responsibility for the accuracy of the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Please note that the Central Bank has not reviewed this letter.